AQUINAS COLLEGE

Questions? Contact: financialaid@aquinas.edu

This document provides the necessary information to comply with Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act")), Pub. L. No. 116-136, 134 Stat. 281.

Institution Name: Aquinas College
Date of report: 3/31/2021

☑ Institution has signed and returned to the Department of Education the Certification and Agreement document under CRRSAA (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to students.

Total amount of **funds the institution *will receive*** from the Department for Emergency Financial Aid Grants to Students:

OR

Total amount of **funds the institution *has received*** from the Department for Emergency Financial Aid Grants to Students: $602,256

TOTAL AMOUNT of Emergency Financial Aid **Grants DISTRIBUTED to students** under section 314(c)(3) of the CRRSA Act *as of the date of this report*: $0

ESTIMATED TOTAL NUMBER of STUDENTS at the institution **ELIGIBLE** to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965: 1406

TOTAL NUMBER of STUDENTS who **HAVE RECEIVED** an Emergency Financial Aid Grant: 0

Method(s) used by the institution to determine **WHICH STUDENTS** receive Emergency Financial Aid Grants and **HOW MUCH** they would receive:

We obtained a list of all students who were enrolled for the spring 2021 semester, filed a FASFA, and met the qualifications as set by the Department of Education. We divided the students into groups based on their student type, credit hour load, and residential status for the spring 2021 semester. In addition, we categorized students by their expected family contribution (EFC). We allocated more funds to those students with higher financial need based on their EFC from their current FAFSA. In addition, we awarded slightly more to resident students vs non resident students in each EFC category.

Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants:

The following message was sent to students receiving the CRRSA Act (HEERF II) funds:

Hello AQ Saints,

We hope you are well and are finishing your semester strong. We wanted to provide you with some information regarding the federal government's Higher Education Emergency Relief Fund II (HEERF II), how it affects you and actions you need to take to receive your disbursement.

The federal government approved HEERF II as part of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) on December 27, 2020. This included an allocation of funds to higher education institutions based on a specific calculation involving the number of students eligible for the Federal Pell Grant. The U.S. Department of Education provided specific instructions on the use and distribution method for those funds.

We are pleased to be able to provide direct emergency aid to our students for any component of your cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care. With this grant you also have the ability to designate your funds to cover your current student account balance or have your funds held by AQ to be applied to your future semester charges.

It is our objective to provide these funds to as many currently enrolled Aquinas College students that met the requirements set by the Department of Education as possible. Applications are not required. The College considered several points in determining the individual award amounts, such as Federal Pell Grant eligibility, expected family contribution, undergraduate, graduate, resident, commuter, etc.

Distribution of funds will occur in April. In order to receive your disbursement April 8th, please complete the following by the end of day March 31st. Otherwise disbursements will occur every other week and will depend on when you complete the items below.

1. Enter or update your bank routing and account information on MyAQ. (Please note that you now need to login again on the top right to get to MyAQ.) If we do not have your direct deposit information, you will be mailed a check.
2. Please review your current address listed on MyAQ.
3. Complete the HEERF2 Survey at https://docs.google.com/forms/d/e/1FAIpQLScmfUuUwYIV GCswT7LbkpbUlgXJWreDSkktNFSVimZbDWJp7g/viewform?usp=sf_link. This survey will allow you to designate disbursement of these funds - apply to current AQ balance, hold for future semester charges, or disburse funds to you.

For questions or help with entering your direct deposit information or updating your address, please contact studentaccounts@aquinas.edu or call (616)632-2864 Monday-Thursday between 9a.m.-5p.m. The Department of Education guidance for your use of these funds is described in the third paragraph of this letter. At this time AQ is awaiting further guidance from the Internal Revenue Service as to how this grant may affect your gross income for tax purposes.